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Property management companies and property owners need great management systems to back them up. With a system in place that helps you automate and streamline much of your basic business processes especially the things that typically bog you down you can focus more on high-value tasks. Not to mention reduce stress and find some peace. That's where a property management system comes in. Usually in the form of software, these systems can do all kinds of things for you as a landlord or property manager. Suffice it to say, if you're managing your or your clients properties without property management software, you're doing way more work than necessary for the same return. So, what exactly does a property management software system look like, and what kind of features can you expect? Below, we'll break that down, then show you some of the best options available. Use the table of contents if you prefer to skip ahead to the software recommendations (or any other section) at any time. With that said, lets start from the top. What is a property management system? A property management system, PMS, or rental property management software refers to software designed to make managing properties easier. It can be used for commercial or residential properties, or anything in between, from vacation homes to HOA communities. It is useful for all real estate professionals. Property management systems are also often used in the hospitality industry, where the software plays a different but similar role in helping hospitality managers run the day-to-day business of their hotel or resort. For this guide, however, we're going to focus on the value of a property management software system for real estate property managers. Why is a property management system important? The best property management software system will provide all kinds of benefits, allowing you to optimize multiple areas of your residential or commercial properties: Accounting/Maintenance management/Online payments/Document management/Tenant screening/Communications/And more! Sure, you can do all of this yourself. But all that time you spend doing menial tasks for things like accounting, rent collection, and tenant communication using various channels back-and-forth is taking time away from more important things. Exactly how does property management software help you? If you have (or are still) managing properties and rent payments using something like Microsoft Excel, you know the pain of basic bookkeeping. It takes an enormous amount of time just to log everything. Not to mention, it's not exactly easy to look at and reference when you need to go back to find something. But with property management software, like our very own DoorLoop, those various accounting and management tasks are: Faster to complete, giving you more time for what really matters. Better organized, making everything from tax season to just finding something with the search function so much easier. But that's just the beginning. Simplifying and organizing is one thing. Automation is whole different beast. The real value of a property management system for landlords and property managers. Good property management software allows you to automate many tasks and property management services you once had to do manually. And that's the real value of a property management system for landlords and property managers. 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This table provides a quick side-by-side comparison. Software/Pricing Starts At/Landlord Studio/Free. Pro plan starts at \$12/month. FRONTSTEPS/Contact sales/Rental/Contact sales/RealPage Commercial/Pricing starts at \$12.50/month per 10,000 square feet/DoorLoop/\$69/month/5 best property management systems in 2025. Below are five of the most comprehensive property management software systems out there. Each has somewhat different features, but they'll all help you with one, more, or all of the aspects of automation and streamlining we talked about above. Plus, we added tags under each software so you know who each one is best for, with a good variety of options no matter what kind of properties you own or manage. 1. Best property management system for rental properties: Landlord Studio 4.9 (132 reviews). The first option on our list, Landlord Studio, is designed for rental properties. 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**What is property management system. What is the meaning of property management system. What are the types of property management. What are the key features of a property management system. What are the different types of property management system. How property management system works.**