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In the monitoring processes, the shareholders actual engagement level is subsequently compared with the initially desired level of involvement. Thus, gaps (if any) can be identified and tackled by the project manager. In this example, we are looking at the stakeholders of a fictive Finance software transformation project. The list of stakeholders consists of Chief financial officer (sponsor), Chief executive officer, Chief information officer, Head of accounting, Head of regulatory reporting, Users of the new system, IT architects, Internal Audit, External Auditors, etc. When creating the stakeholder engagement plan, e.g. in the process plan stakeholder engagement, a project manager should refer to the stakeholder engagement plan for the desired level of engagement. The desired level (D) of engagement is then incorporated into the stakeholder engagement matrix:StakeholderUnawareResistantNeutralSupportiveLeadingChief financial officer (sponsor)DChief executive officerDChief information officerDHead of accountingDHead of regulatory reportingDUsers of the new systemDIT architectsDInternal AuditDExternal AuditorsDWhen monitoring the actual stakeholder engagement, the project manager adds the observed current level (C) of engagement for each stakeholder:StakeholderUnawareResistantNeutralSupportiveLeadingChief financial officer (sponsor)C DChief executive officerC DChief information officerC DHead of accounting C DHead of regulatory reportingC DUsers of the new systemC DIT architectsC DInternal AuditC DExternal AuditorsC DAs discussed before, the stakeholder engagement assessment matrix helps identify gaps between desired and actual engagement levels of stakeholders.Looking at the matrix in this example, it becomes obvious that such a gap exists among certain stakeholders of this project:The CEO could be more supportive. The same holds for the head of regulatory reporting and the organizations IT architects. External auditors have not been involved yet despite deemed necessary in the stakeholder engagement plan.Lastly, users of the new system developed resistance against the transformation while their support would be needed to ensure a smooth deployment and use of the new system.These gaps are the areas where a project manager should improve his/her stakeholder engagement management going forward.In the context of stakeholder engagement management, several obstacles and challenges can occur in practice.One of the most relevant issues (from my perspective) is that project documents can easily be accessed by team members and stakeholders (source: PMP Study Guide by K. Heldman). In other words, if you document the stakeholder classification and engagement in a document (PMBOK, ch. 4.2.5, ch. 7.2.4). The team bottom-up estimating gives a hint about the underlying concept of costs, duration and resource requirements as estimated at very granular level. This means that the estimation is done for work packages (some might suggest activities though) which are the lowest and most detailed level of a work breakdown structure (WBS). Bottom-estimating is done at the lowest level of the work breakdown structure. While the estimation is performed at the level of activities or work packages, the estimate for the whole project is the sum of all granular estimates. The bottom-up estimation technique is also referred to as deterministic or detailed estimating PMI Practice Standard For Project Estimating, 2ndedition, ch. 4.2.3). Its often used as the so-called definitive estimate a type of cost estimate that comes with an accuracy between -5% and +10% according to the ProjectManagement Institute (PMI). Analogous (top-down) and parametricestimating as well as expert judgment can be applied at any level of granularity. In contrast, the bottom-up estimation technique typically impliesthat it relates to the smallest component type in a project (e.g. work packagesand activities). However, teams can also make use of thosetechniques when doing bottom-up estimating. The duration of an activity, forinstance, could be determined through analogous estimating by using theduration of similar historical activities. The resource needs could bedetermined through parametric estimating, based on observed parameters such asconstruciton material per square foot or lines of code per developer and hour.Expert judgment can also be used where sensible.Read our detailed articles to learn more about analogous and parametricestimating.The following instruction relates toestimations for the most granular component level of a project (e.g. a workpackage or an activity). In projects that apply PMI methodology, thesecomponents have been identified in the processes create WBS (PMBOK, ch. 5.4) and define activities (PMBOK, ch. 6.2). The results of these granular estimations are then rolled up to calculate the estimate for the whole project. There are three types of bottom-up-estimates:Estimating the resource needs (PMBOK process estimate activity resources, ch. 9.2),Estimating the time needed(duration) (PMBOK process estimate activity duration, ch. 6.4),Estimating the costs (PMBOK process estimate costs, ch. 7.2). There are some interdependencies between these estimation. The duration of an activity typically depends on the resources assigned to the activity. The cost estimates are then calculated by multiplying the resource units with the time and the price per unit. This section discusses a practical example of the application of the bottom-up-estimation technique. The example is based on the following work breakdown structure: Sample work breakdown structure (click to enlarge).The work package owners are asked toestimate the resource needs (headcount), the duration and the total costs foreach activity under their work package. The following figure shows the granular estimates for the activities, their aggregation to the work package level and the entire project. Example of the aggregation of bottom-up estimates (click to enlarge).The requirements management team, forinstance, might have used analogous estimating. In that case, they estimatedtheir resource, time and budget needs based on observed values from previousworkshops and specifications. Thus, they came up with estimates of 12 persons,29 days and \$104,400 for their workstream. The testing team, on the other hand, mightknow how many test cases a person usually creates per day and how many cases ateam member normally completes per day. They multiply these parameters with thenumber of expected test cases in the current project, i. e. they are applyingthe parametric estimating technique.The light-blue rows in the above table showthe estimates on the work package level (i.e. the sum of the estimates of theactivities). The dark-blue lines represent the second level of aggregation thesum of resources, costs and duration on a phase level (equivalent level to thatof deliverables in other WBS types).The orange cells contain the totalaggregates for the whole project: a total headcount of 47, a sum of time neededof 274 days (which is not necessarily the project duration, see explanationbelow) and total cost of \$893,700.Note that the numbers of headcount and timeare only the sums of the respective granular estimates. In reality, theheadcount might be lower as some team members could work in differentactivities and work packages. For instance, a business analyst who writes specifications could also be deployed for testing in a later project phase.The sum of the duration estimates of all activities does not necessarily equal the total duration of the project. This is because scheduling may lead to parallel activities or waiting time that is not estimated on the activity level. This is actually a part of the development of the overall schedule.Bottom-up estimates can be veryaccurate. This is because team members are estimating the piece of work they are responsible for. As they typically have the most knowledge of their workpackage, their estimates tend to be much more accurate than top-down estimates.Estimation errors can balanceto across the components of a project. If the time or cost of one work packagehas been underestimated, for instance, this could be offset by anoverestimation of another work package. Such errors might therefore notnecessarily impact the budget baseline at the project level.Bottom-up estimating can beused in conjunction with other estimation techniques, e.g. the activity durationcould be obtained through parametric or analogous estimating.The underlying assumption isthat the project estimate consists of the sum of its pieces. This may ignoreoverhead and integration efforts that may occur in addition to the work definied activities. This holds for large and complex projects, in particular.The bottom-up estimation itselfrequires a lot more resources than other techniques such as analogous estimating(top-down estimation).The cost estimation is based on the duration estimate. Both rely on the estimated resource requirements. Thus, an estimation error there would lead to inaccurate time and cost estimates as well. In practice, bottom-up estimatescan be prone to the bias or the interests of the estimators. While this appliesto all types of estimates (to some extent), it may be less manageable inbottom-up estimating. This is because these estimations are usually done by manydifferent estimators, i.e. those responsible for a work package.Bottom-up estimating can be a very accuratemethod to determine the definitive estimate of a project. It requires a certainamount of resources and an established work breakdown structure. The projectmust have been broken down to the work package and activities level before youcan apply this technique.Apart from estimating resources, time andcosts for the planned work of a project, this technique can also be used toassess change requests, e.g. in the course of a cost-benefitanalysis of such changes. There are also several other techniques to estimate the costs or duration of projects and their components. Make sure you read our article on cost estimation and estimating activity durations for an overview of the different approaches. Whether you need to assess the value of different project alternatives, investment options or assets, you will likely want to use an NPV calculator. Fill in the discount rate, the investment, yourprojected cash flows and the estimated residual value (if any). The calculator will discount the net cash flows based on your parameters and provide you withthe Net Present Value of your series of cash flows. The net present value method is one of the most common types of quantitative cost-benefit analysis. Discounting cash flows and computing the NPV is an ideal approach to compare the cash flow series of different investment or project alternatives. For instance, if you need to compare several project options with different initial investment amounts and benefits that materialize at different points in time, the NPV will provide you with certain comparability of their quantitative assessment. The Net Present Value is also mentioned as one of the potential project success measures in PMIs Project Management Body of Knowledge (source: PMBOK, 6th ed., part 1, ch. 1.2.6.4, p. 34). However, the NPV calculation requires anumber of assumptions and the method itself comes with certain advantages anddisadvantages. Therefore, make sure that you interpret and communicate thecalculated NPV together with those assumptions and potential weaknesses of the calculation. What is the Net Present Value (NPV) & How Is It Calculated? For the calculation of the Net Present Value, the following parameters are required. Set a discount or interest rate which will be used to discount the projected net cash flows. Typical examples are capitalcost or target return rates of companies (often used for assessment of projector market interest rates (plus a risk premium). Fill in the amount of the initialinvestment as a negative cash flow (i.e. an outflow). This number can reflectany investment of resources, e.g. cash outflows as well as cost and expenses or the consumptions of resources. Once you have chosen the number of years(max. 10), you are asked to fill in the projected net cash flows for eachperiod. Refer to your business forecast and calculate the net cash flow bysumming the projected inflows (positive) and outflows (negative) for each year. The projected net cash flow can be negative or positive. If you expect your asset to have remaining market value, yield a perpetuity or cause disposal cost (negative), compute the residual value and add it here. The residual value will be discounted as amin- or outflow at the end of the last year of your projection. Fill in the number of years, discount rate, initial investment, projected net cash flows and estimated residual value. The calculator computes the net present value of your series of cash flows automatically. You have successfully calculated the net present value. Make sure you are familiar with all the assumptions and pros and cons of the NPV method. There are also other approaches to cost-benefit analyses that you might want to consider as well. If you are preparing for your PMPcertification exam, you can use this calculator to train your NPV calculation skills. Just assume some input parameters yourself, calculate the NPV using pen,paper and a pocket calculator and compare your results with this calculator. We hope you like our NPV calculator. If youhave feedback for us or suggestions for new or enhanced features, let us know!Before you begin developing the schedule of a project, you need to know the expected durations of all activities of a project. Project management frameworks such as the PMIs PMBOK contain different tools and techniques for estimating durations. The expected amount of time for the completion of an activity is the basis for developing the project schedule. It can also serve as an input for estimation of the cost of an activity, depending on the type of the activity and the estimation technique.In thisarticle, we introduce the concept of estimating activity durations, the toolsand techniques and the typical uses in project management.The purpose of estimating activity durations is to determine the amount of time it takes to complete an activity. Estimate activity durations is a process of the Project Schedule Management knowledge area according to PMIs Guide to the Project Management Body of Knowledge (PMBOK, 6th ed., ch. 6.4). This process regular parameters, which include, in particular, the scope of work and the list and characteristics of planned activities as well as the resources that are needed to perform the work. The PMBOK lists expert judgment, analogous estimating, parametric estimating, bottom-up estimating, and a three-point estimationas techniques to determine duration estimates. Read in for an overview of these estimation techniques.The estimation of durations is normally done on the level of activities (see below). Determining the total duration of a work package or of the whole project requires scheduling of activities, taking their individual durations into account. The level at which activity durations are estimated. This includes the consideration of dependencies between activities and often involves the development of a critical path (the longest chain of activities to achieve thedesired outcome). It is therefore typically not accurate to simply calculate the sum of activity durations if you determine the duration of work packages or whole projects. This is because the sum of activity durations may overstate (sometimes understate) the total time to completion of a project as some activities can run in parallel while others are dependent on the completion of a preceding activity.The basisof estimates is a documented set of assumptions and constraints that underlay aduration estimate. This document also describes the methods applied to producean estimate, the range of potential outcomes as well as the confidence of theestimate(s). This documentation is important in projects for several reasons. It makes the constraints and assumptions transparent that have been considered for the estimation. Once an assumption becomes invalid, this may trigger the need for a new estimation. A project manager can also use these documents to ensure consistency across the different activities in a project, as a justification for the project schedule and for the communication with stakeholders.The estimation process requires some input information and documents and implies the use of oneor multiple estimation techniques. The following subsections elaborate on these requirements.The estimation of activity durations should generally be done by the person who is the most familiar with the activities type of work. This is even more important if an estimation technique is used that relies on the expertise and experience of the estimator(s) instead of historical data. The output of duration estimations is always a number of time periods (e.g. days, weeks, months, or years) and the level of confidence and whether it is a single estimate or a range estimate. The estimation technique that is applied.Regardless of the estimation technique, it is good practice that a document accompanies the estimated number that sets out all underlying assumptions and constraints, the estimate ranges and the expected level of accuracy. In PMI terminology, this document is called the basis of estimates. The PMBOK lists a number of inputs which are grouped under the project management plan, project documents, enterprise environmental factors and organizational process assets. While the knowledge of the complete list is likely relevant for project management exams (you will find it in ch. 6.4.2 of the PMBOK), an estimation can be done with the following minimum key input parameters: list of activities and their attributes, assigned resources (material and team members, incl. availability and skills), and historical data (for some estimation methods). The more information you can consider such as risk register, enterprise environment factors, the better your estimates. The following table summarizes the most common estimation techniques that are also introduced in the PMBOK. Follow the links in the references row of the table to read more about the respective method (incl. examples). You can also use our project management calculators to calculate final duration estimates. Expert Judgment Analogous Estimating Parametric Estimating Bottom-up Estimating Three-Point Estimating Input Data Expertise and experience of the experts Historic or market data: Values of previous similar projects Historic or market data: Parameters and values of similar projects Scope of work, activities Estimation techniques Method Experts estimate the time it takes to complete the work in scope, either as a top-down or a bottom-up estimate Adoption and adjustment of historical duration observations for similar types of activities (top-down) Using the historical durations per parameter unit to determine the expected duration of future activities Estimation of durations at a granular level (e.g. activities or below) and aggregate them to higher levels Three-point duration estimates consist of optimistic, pessimistic and most likely estimates. They can be converted into final estimates with a triangular or PERT/Beta distribution Output Type Several Duration estimate for an activity Duration estimate for an activity Final duration estimates for activities standard deviations of estimates References PMBOK, ch. 4.1.2.1, ch. 6.4.2.1 PMBOK, ch. 6.4.2.2 Article incl. example 5-step guide PMBOK, ch. 6.4.2.3 Article incl. example PMBOK, ch. 6.4.2.5, Article incl. example PMBOK, ch. 6.4.2.4 Article Calculator ThePERT method can also be used for scheduling multiple activities which however is not in the scope of this article.According to the PMI, activity duration estimates are subject to progressive elaboration. This implies that they could be rather rough estimates at the initial stage of scheduling the project. During the course of the project, they are then enhanced and become more accurate as more information and details are known.Expert judgmentmeans that an estimator or a group of estimators determine the expectedduration of an activity based on their experience and expertise in therespective area.Theaccuracy of these types of estimates can vary greatly. It depends on the characteristics of the work and the experience of the estimators.Expert judgmentcan also be applied to supplement one of the other types of estimates, e.g. incases where historical data are only applicable for portions of the work.Analogous estimating is a technique that involves using either historical data or the experience of estimatorsto determine the expected duration of an activity. It is also referred to as top-down estimating.Read more details and an example here.The Parametricestimating technique makes use of historical data and statistical approaches to predict the durations of planned activities. This can be one of the most accurate methods if the data availability, quality and statistical correlations are strong. However, it may require some efforts and resources to perform the estimation.You will find more explanations and an example in this article.As the namesuggests, this technique requires determining three different duration estimates: an optimistic, a pessimistic, and a most likely estimate. It can be used as a range estimate or further processed, e.g. by calculating a final estimate using a triangular or Pert distribution.As duration estimations relate to activities, the bottom-up estimation technique is implicitly the main approach for activity durations. Activities are typically the most granular planning components of a project. However, even activities can be further broken up, e.g. into steps or procedures, to increase the accuracy of an estimate. The technique suggests that those who are responsible for the execution of work are also estimating the duration of that work. For the estimation of project cost, thegranular estimates are rolled up to determine the total cost estimate of theentire project. However, doing this for the project schedule is more complex. It actually requires some scheduling techniques to account for activities interdependenciesand the options to have activities running in parallel.You can read more in this guide to bottom-up estimating (incl. examples).The aforementioned estimation techniques come with their own way of computation. Parametricestimation requires a statistical correlation and subsequent calculation (ranging from a rule of three to complex statistical models). Expert judgment and analogous estimating are typically done without calculations. When referring to the formula of duration estimates, people usually think of the three-pointestimation method.Assuming atriangular distribution of the three estimates the calculation of the finalestimate is: E = (O + M + P) / 3where: E = Expected amount of time using three-point estimation, O = Optimistic duration estimate, M = Most likely duration estimate, P = Pessimistic duration estimate. Perficent has a team of consultants and strategy professionals that will help guide you through the journey of figuring out what you are really trying to achieve and what technology will get you there. After the platform or technology solution is selected, we usually plan for an Elaboration.An Elaboration is a phase of the delivery engagement where we create our initial project plan by reviewing the business requirements and elaborating on what the requirements are to fulfill those requirements. First and foremost, it must be said that Elaborations are not mutually exclusive to humongous multi-million dollar engagements. An Elaboration is something all projects require because we want to make sure we are taking the proper steps to fulfill the vision youve worked so hard to build up to this point.Depending on the size of the engagement, an Elaboration could take a half day, five days, two weeks or a month! Honestly, it varies from project to project but, no matter what, it is the most important part of the project because it kicks off the process of building the requirements to achieve your business objective. This is why an Elaboration is so important, it bridges the gap between the ideas and the execution. As consultants we bring experience and expertise but we cannot possibly know what your vision is by simply reading a business requirements document. We need to hear them from you. We need to collaborate together, draw ideas on a whiteboard and collectively challenge each other in order to get to know the real story behind your vision.Here are some keys to having a successful Elaboration:Assign a main stakeholder that casts and maintains a vision.Its important that the main stakeholder be involved, or a person be assigned as the voice of the stakeholder. This role will help to settle disputes, approve all final scope and align the internal team before, during and after the Elaboration.Align your team before the Elaboration begins.Prepare your team, then review the preparation and then have a prep session before the Elaboration. Joking aside, its important to ensure your team has a good fundamental understanding of the upcoming goals for the Elaboration. Even though at times strong personalities cannot be contained and interventions happen, properly preparing your team helps make for a more productive onsite session overall. Perficent will make every effort to make sure that the main objectives are stated clearly at the beginning of the engagement.Foster a strong relationship with your assigned Program ManagerThe program manager assigned to your project is your main point of contact. They know every aspect of the project budget, are the final managers of scope and are ultimately in charge of maintaining the direction of the Elaboration. Your program manager will work hard to be very clear, keep everyone on task, they will work hard to be transparent on how things are going during the Elaboration and they will raise the red flag as soon as things do not align with the business objectives. Lastly, they are acutely aware of constraints and will work to balance creative thinking with the realities of budget and time to delivery. A strong relationship is important to ensure all parties can speak openly and honestly about any topic that needs to be discussed during the Elaboration.Make sure the area where the Elaboration is happening is tuned for success.Great things happen when you have a whiteboard, fresh markers, a projector and space to collaborate (not to mention hot and cold refreshments and a steady stream of snacks). While we have yet reached the point where we require banquets and ping pong tables (kidding), in reality, we are going to be together in a room all day and its the nature of the engagement to jump up and whiteboard out an idea or project something for the group to see. Its this kind of shared collaboration that leads to the creation of a common vision that the team can rally around.Make sure the proper people are availableIt is not that we have the entire project team together in one spot to discuss a project. Perficent will make every effort to build an agenda so you can plan ahead with your team and start booking appointments on calendars. That said, let your team know that we will be in town and prepare them to be pulled into the Elaboration space if needed. It is possible to meet after we have left your offices but its better for that person to join when an idea or question is fresh in everyones mind.Communicate, communicate, communicate, communicateWe live and breathe on communication and you should expect that we are going to make sure youre up to speed every step of the way and, throughout this process, you will receive a high amount of communication. To give some examples:At the time the delivery team receives the signed engagement, within 24 hours, you will receive an email from the assigned Program Manager introducing themselves and outlining next steps.As we lead up to the Elaboration, you will receive weekly updates on how the team is doing as we prepare for our meeting.During the Elaboration you will receive clear direction on how things are progressing and, afterwards, next steps we need to take.After the Elaboration, if regular meeting times are not already setup, you will receive ad-hoc requests to meet to clarify requirements as well as weekly updates on how the team is progressing as we finalize the requirements gathered on-site.When the contracts and project requirement documents are complete, you will be asked to join a meeting where we walk through the functional Design Document and the Project Statement of Work.Finally, any contractual work on their side, such as a craft beer (paying homage to my hometown, Milwaukee, WI) will tell you that an Elaboration is not a sure thing to guarantee project success and its expected that there will be challenges along the way. In a world where budgets are tight and every dollar spent needs to contribute to the bottom line as fast as possible, you cannot afford to get it wrong, especially before weve even started. After the project starts, business could change direction, scope will change, ideas will flesh out in the Elaboration will develop further and will require change; however, the best way to manage this change is to have a thorough review and discussion around your initial business requirements. This initial direction, discovered through Elaboration, solidifies initial scope, establishes a budget, builds a team and gets the project off in the proper direction. In todays fast-changing world, project-based working becomes increasingly important.Technology challenges and even disrupt incumbent companies in almost all industry sectors. Globalization, international trade and the unpredictable political developments in these and other areas pose a threat but also an opportunity for the way companies do their business. To ensure success and viability, companies need to change as well and one part of this transformation is the inevitable shift from line organizations to project driven agile organizations.This website aims to help (project) managers, executives and experts deal with the expectations and challenges of project-based working. My articles cover highly relevant project management topics and provide practical advice and usefulexamples. There are numerous project management certifications out there. Some of them are based on oversimplified and complex project management frameworks and a heavy-weight methodology. They come with a high reputation but require considerable financial and time commitments. While these certifications pay off quite well for experienced project managers, they might be oversized for beginners (their requirements might even be to high) and for people who only casually take on project management responsibilities.Project-Management.infois supposed to be a helpful tool for exactly these project management novices.While I personally know multiple times through preparation and conducting certification processes (read more here), I have also gathered comprehensive experience in practical day-to-day project management. This insight will share with you. Based on this project management and agile practices, my own practical experience and the amazing support of my very successful founders and a team of professionals and value stream owners, I have also founded a PMI-certified Project Management Professional (PMP) and Agile Certified Practitioner (PMI-ACP). I am also a holder of a Professional Scrum Master I (PSM I) certificate by Scrum.org. More than 15 years ago, I started my career with a bank. Later, I moved on to working on internal projects. More than 10 years ago, I switched sides and joined a consulting firm. So far, I have been working in more than 30 projects with different clients in the US, Europe and Asia.Most of my projects required me to work in a role comprising of project management responsibilities but also including technical and operational contributions to the project work (e.g. as a business analyst, test lead and analyst subject matter expert). Feel free to reach out to me at any time! I will be happy to share my thoughts on challenges or problems you are facing in your projects. Please do also not hesitate if you want to share different views or opinions with me or suggest new topic articles for my website. You can reach me using the contact form on my contact page.Lastly, if you find our articles useful, please go ahead and share them with your colleagues and friends and spread your word.If you are owner of a topic-related website yourself and like our articles, feel free to link to them on your site! Progressive elaboration lets project managers refine and improve plans as projects progress. Its about staying flexible and adaptable. This approach keeps projects aligned with changes and addresses new requirements effectively.New insights often emerge as projects move forward. This requires adjustments and enhancements. Progressive elaboration lets managers use these insights to make better decisions, optimizing outcomes.Keeping stakeholders involved is key to successful progressive elaboration. Their feedback allows for necessary changes. Documenting changes and reasons for them maintains transparency and provides a history. This approach is great for projects with lots of uncertainty or long timeframes. Its often used in big projects like construction or IT. Regular re-planning helps teams deal with the unknown, ensuring success. Elaboration in agile management, progressive elaboration involves backlog maintenance and rolling wave planning. Backlog maintenance incorporates new insights into the project. Rolling wave planning helps focus on immediate tasks while keeping an eye on future goals. This clarity allows for better planning and execution. Prototyping is another helpful method. It involves making small models to gather user feedback. This helps identify improvements, making comprehensive changes based on user needs. In essence, progressive elaboration is a dynamic, iterative way to manage projects. It allows for adjustments based on new information, leading to continuous improvement. Techniques like rolling wave planning and prototyping help managers handle uncertainty and deliver successful projects.What Does Progressive Elaboration Mean? Progressive elaboration involves refining project details as you learn more. Its a major idea in the Project Management Body of Knowledge (PMBOK). Its also linked with the Project Management Institute (PMI). Projects often start with uncertainties. Its hard to make a detailed plan right away. With progressive elaboration, managers start simple. They then add details iteratively. In early stages, the team sets main goals and deliverables. They add specific details as they learn more. This makes projects more adaptable to change. There are many benefits to this method. It makes projects more flexible and reduces reworking work. It also keeps stakeholders involved, manages risks better, and allows for more realistic planning. Projects can save on costs and time too. Managers can better control the projects direction and improve quality over time. Progressive elaboration is key in many project management methods. In Agile, like Scrum, it involves updating a backlog based on feedback. In Waterfall, it helps refine plans as the project evolves. Its a core concept in project management. It helps projects adapt, set clear goals, manage risks, and stay flexible. This approach helps project managers deal with project challenges. It leads to effective progressive elaboration can be implemented in many ways to handle uncertainty and change, leading to project success and stakeholder satisfaction. Rolling Wave Planning as a Type of Progressive Elaboration Rolling wave planning is a way to manage projects that fit under progressive elaboration. Its perfect for projects where things are uncertain and timelines arent clear. With rolling wave planning, teams can reach long-term goals faster by focusing on what needs doing now. Setting priorities is a big plus of rolling wave planning. It thinks about whats important now, more than the end goals. This helps teams know what to do first and how it fits with the final goal. This makes it easier to use resources well and make smart choices. Rolling wave planning also sparks innovation. Teams can change their plans as they learn more. This encourages being flexible and creative. It brings new solutions and helps with new challenges. Planning this way means always getting better and improving the projects results. But, rolling wave planning has its challenges too. The chance of running into unexpected problems can go up. This makes handling risks well even more crucial. Project managers need to be ready and tackle issues early to keep the project on track. Applying Rolling Wave Planning To apply rolling wave planning, start by figuring out the project needs. Then, break the project into phases for better structure. Start with detailed planning for whats coming up soon. As things move forward, planning gets more detailed, helping to judge what can really be done with what you have. The Project Management Body of Knowledge (PMBOK) describes rolling wave planning as a way to plan that updates as work moves on. It works for both regular and agile projects. This shows how flexible and useful rolling wave planning is across different ways of managing projects. In the end, rolling wave planning is a strong method for managing projects when things keep changing. By focusing on whats urgent, encouraging new ideas, and being flexible, it helps projects succeed. Yet, its important to remember that rolling wave planning is not a magic solution. It needs to be used with care. Teams should use it to manage uncertainty and change, but not to avoid planning altogether. Success often comes from planning flexibly, delivering continuously, and meeting customer needs. The product backlog is a collection of requirements and user stories. Its updated often based on new information and feedback. This way teams can keep up with changing needs and add value. Agile methods rely on teamwork, involving everyone like product owners and team members. This makes sure the backlog shows what the whole team wants. It helps them choose the most important tasks. The Role of Backlog Maintenance in Agile Projects Backlog maintenance helps agile teams to: Keep priorities straight with feedback and market changes. Make big tasks into smaller, doable stories for easier testing and development. Spot dependencies, risks, and chances throughout the project. Keep everyone up to date, helping them make smart choices. Manage changes well by fitting in new needs and adjusting as needed. Get the team on the same page, understanding project goals together. Backlog maintenance is a constant in agile projects. It involves planning at all levels like release and daily tasks. Its based on agile principles like being open, checking often, and adjusting as needed. With ongoing backlog upkeep, agile teams deliver bite-sized value, keeping customers happy. By always tweaking the backlog, they aim for project success and put customers first in decisions. Conclusion In summary, progressive elaboration is essential in project management. It lets project managers kickstart projects early, even without full details. This strategy has many benefits. It allows for flexible planning and reduces unnecessary work. It averts early problems and enhances teamwork. It also makes the project less risky. By using this method, managers can get things right, use resources wisely, and keep the team happy. It also speeds up the delivery of value to clients. Progressive elaboration works well with agile methods. Agile focuses on adapting to change and making software in short cycles. It also involves getting feedback regularly. An example of this is developing a new product, starting simple, testing it, and improving it bit by bit. Rolling wave planning is a part of progressive elaboration. It plans the project in stages, detailing more as it progresses. Knowing about progressive elaboration and rolling wave planning is key for the PMP exam. It helps project managers deal with uncertainties and achieve success in a dynamic business world. The success of a business project relies heavily on a number of factors: individual and collective expertise of the team members, budget, resources, communication, productivity among other things. Productivity, however, is becoming a serious concern for many project-based firms. According to a recent productivity survey by VoucherCloud that interviewed nearly 2,000 employees, the average office worker in the United Kingdom is productive for just 2 hours and 23 minutes. This study pertains to employees who do office work such as typing documents, taking calls, printing files, and setting appointments. A separate research on work-life balance by RescueTime, this time focusing on US-based knowledge workers (those that work with information), echoed an almost similar result. Knowledge workers in the US are productive for just 2 hours and 48 minutes. Unproductive workers and lost hours form a problematic mix for any business organization and its clients. Team members who slack negatively affect the overall efficiency of the group. Aside from the huge financial setback, this concoction of problems results in multiple delays, poor quality of work, and dissatisfaction of clients. But with the right project management software, firms have a solid answer to many productivity issues and can further empower their workers to deliver their best work at all stages of the project from planning and execution to realization and delivery. To make your team members productive from start to finish, you need to establish a project plan right from the beginning. And that plan has to have a high degree of quality. You have to sidestep with your team members, upper management, and your clients to discuss thoroughly the details of the project. The goals of the project must be established from the beginning. Together with other involved parties, you can perform various project estimation techniques such as analogous estimating to create viable estimates for costs, resources, and schedule. As the plan becomes more defined, everyone involved in the project will have their roles and responsibilities established and made known to other team members, superiors, and stakeholders. All project information, goals, schedule, roles, and protocols are centralized in the project management software that members can access securely whenever needed. Solid planning coupled with absolute transparency empowers employees. They become extremely motivated and, therefore, productive. One of the many benefits of project management software is that it allows you to set and document every change made to the overall plans and goals. Majority of project plans, if not all, undergo several changes and adjustments as they progress. Changes to plans occur for several reasons, including delays due to late approvals, internal reorganization, additional tasks, and new goals. It is critical for project managers to keep all these changes documented and members notified. Documentation makes it easy for members to review the new information. It also simplifies the auditing process as it helps create an audit trail. Documentation of project developments allows project managers to perform and/or repeat several critical processes such as project cost estimation and justify requests for additional funds, members, and extension. An employee can be highly protective of the individual level. But if it is working fast and furious on less important tasks and oblivious to the scheme of things, he can cause bottlenecks that seriously hamper the overall performance and efficiency of the entire team. In such situations, the importance of project management tools cant be stressed enough. A reliable project management solution helps boost team productivity by helping team managers create effective workflows and regularly notify members of which tasks take priority attention. The software automatically notifies members when a milestone has been achieved or when a deadline is fast approaching. Thus, it motivates them to be not just a productive as individual operators but also work with a keen awareness of the big picture. Megan Holstein, a former software company CEO and currently a personal development and productivity coach, is no stranger to productivity issues. In a 2018 Medium.com article she wrote, Holstein emphasized that being productive is not just being able to finish more tasks; rather, its being able to free up more time by decreasing the amount of time expended on wasteful activities. Thus, project managers, leaders, and employees must not only focus on trying to finish more tasks. They must work together and dig deep down into their workflows and practices to identify and root out activities that gobble much of their working time to become truly productive. One effective way to do that is to block sites and apps that impede productivity. Most popular project management software solutions are equipped with productivity tools such as site blockers and random screenshot to keep workers focused on their tasks and prevent them from spending working hours unproductively. Project management solutions have proven to help increase productivity in the workplace. Investing in a project management software is a big decision that, when done right, will pay handsomely and almost immediately. It is important that you start your search by doing extensive research, reading reliable and updated project management software comparison articles from trusted websites, and asking for recommendations from your peers. Once you have a grasp of what your organization needs, dont hesitate to get in touch with software vendors and know more.

## What is elaboration theory. What is elaboration in lesson plan.